

REWISCO

Chartered Accountants
Trustees
Tax & Finance Experts

We're ready when you
are

Switzerland
your strategic basis for
the internationalisation
of your business

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**Switzerland, the strategic basis for the internationalisation of your business,
REWISCO your strategic partner**

REWISCO is a first-class firm of expert business advisers, serving senior business leaders who are seeking to protect and create value in a complex, dynamic environment. Our objective is to help our clients succeed by anticipating tomorrow's agenda with focused, insightful and fresh thinking borne out of our multidisciplinary strengths. We draw upon our specialist skills in audit, tax, consulting and financial advisory both within Switzerland and our worldwide network.

What's different about REWISCO is our people, who focus on building long-term relationships and are determined to deliver measurable value for our client's business. We are dedicated to helping our clients and our people excel. A progressive company strategy builds up on concrete visions, foresight and the creation of sustainable synergies. Low taxation, a high quality of life and an almost eerie sense of orderliness means more international executives chose to locate in Switzerland than in any other country. Switzerland offers unique skills and production capabilities. The country offers a skilled work force and local suppliers for highly specialized industries, such as biotechnology, pharmaceuticals, precision mechanics, and medical technology. Highly skilled workforces across all levels and a favourable work environment are important, differentiating elements.

Switzerland serves as a gateway to Europe. In fact, more than 1000 regional and global headquarters of foreign companies are located in Switzerland, appreciating the many economic and political advantages. A central European location with easy access, excellent infrastructure, responsive and transparent authorities and a favourable tax environment are among the most important drivers.

A study done by the WEF (World Economic Forum) in 2006 identified Switzerland as the most competitive country worldwide and before Finland, Sweden and Denmark. With Zurich, Geneva and Berne three Swiss cities belong to the six cities with the best quality of life worldwide.

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About us

REWISCO is an international group specialized as

Chartered Accountants, Trustees, Tax and Finance Experts

Keeping up with changing tax and legal requirements, opportunities and risks can pose a challenge to any organization, from a local business to a multinational. Your strategy and tax planning must keep pace with, even help shape, your company's operations. This means that your experts must manage all of the intricate details in local jurisdictions while understanding and strategically planning the global flow of transactions.

Our clients are national and international companies and groups. We also provide services for high-net-worth individuals.

Typical tax-related arrangements offered by the firm are shareholder agreements, business succession planning and estate planning. We help with company formations and registration.

As well, REWISCO provides transfer pricing advice to help clients trading and doing business across international borders to avoid non-compliance penalties. We can help to resolve disputes and save your organization significant time and money.

We support directors, company secretaries and managers by carrying out a wide range of administrative, legal and technical functions including but not limited to preparing annual returns, filing accounts and taxes, auditing, preparing notices and proxy forms as well as attending and minuting meetings. We carry out special assignments such as secondment of experts for due diligences and business process reengineering or to act as company secretary, members of the board, assistance with shareholder meetings and support for companies obtaining a listing.

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Our core services

- Auditing
- Accounting and controlling
- Taxes
- Group consolidation
- IFRS conversion and financial reporting
- Internal control system implementation
- Company foundation and management
- Due diligences and business valuation
- Family office administration and management

Double tax treaties

Switzerland has comprehensive double taxation agreements in force of which we have disclosed below in extracts:

Albania	France	Japan	Morocco	Spain
Argentina	Germany	Kazakhstan	Netherlands	Sri Lanka
Australia	Great Britain	Korea (South)	New Zealand	Sweden
Austria	Greece	Kuwait	Norway	Thailand
Belarus	Hungary	Kyrgyzstan	Pakistan	Trinidad und Tobago
Belgium	India	Latvia	Philippine	Tunisia
Bulgaria	Indonesia	Liechtenstein	Poland	Ukraine
Canada	Iran	Lithuania	Portugal	USA
China	Ireland	Luxemburg	Romania	Uzbekistan
Croatia	Island	Macedonia	Russian Federation	Venezuela
Czech Republic	Israel	Malaysia	Singapore	Vietnam
Denmark	Italia	Mexico	Slovakia	
Ecuador	Ivory Coast	Moldova	Slovenia	
Finland	Jamaica	Mongolia	South Africa	

For dividend payments as well as for liquidation profits the withholding tax is due. If the shareholder has the tax domicile in Switzerland or if not, depending on the double tax treaty, up to 100% of the withholding tax may be refunded

Some enterprises that have chosen Switzerland for their European, EMEA or worldwide headquarters

Pfizer	Amgen	Procter & Gamble	Unilever	Kühne & Nagel
Timberland	Cisco Systems	Kraft Foods	IBM	Lego
Google	Colgate Palmolive	Degussa	Liebherr	Honeywell
eBay	Gillette	Bayer	Danzer	Glencore
Zimmer	Altria/Philipp Morris	Caterpillar	Augsburg Re	BP
Baxter	John Deere	GE Money Bank	Biogen	Shell

The „Aktiengesellschaft“ (Incorporation) as ideal legal form of the company (abbreviation AG, SA, Ltd.)

Corporate requirements

Minimum paid in share capital	CHF 100'000.00 (approx. EUR 63'000.00) in cash or valuable assets
Minimum par value per share	CHF 0.01
Types of shares	Bearer and nominal shares
Board members	One board member required; one executive must be Swiss resident

Local requirements

Registered office/agent	Yes
Government register of board members and directors	Yes
Government register of shareholders	No

Annual requirements

Submit audited accounts	Depending on the size of the company
Annual tax filing	Yes

Recurring government costs

Minimum annual tax/licence fee	Varies
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Minimum formation and recurring fees

(fees as at January 2009, periodical changes possible)

Formation and registration costs	From CHF 10'000.00 (approx. EUR 6'600.00)
1% government stamp duty at formation	Paid in equity exceeding CHF 1 Mio. (approx. EUR 660'000.00)
Annual recurring fees	From CHF 12'000.00 (approx. EUR 8'000.00)

Tax rates

Value added tax 2.4%, 3.6% and 7.6%

Profit tax:

- Federal 8.5%
- State and Municipal 0% up to approx. 22%

Capital tax:

- Federal 0%
- State and Municipal 0.001% up to approx. 0.6%

Withholding tax on interest and dividends: 35%

Tax privileges

- Federal: If shareholder equity amounts to either 10% of total capital or to CHF 1'000'000 or more, a deduction on capital gains and income tax is granted
- State and Municipal: Corporate solutions
- Minimum tax (federal, state and municipal) for high net-worth individuals

Contributions to social insurance scheme

Employer contribution: May vary but is approximately 15 percent of person's gross salary

A selection of Cantons where we can provide your company domicile (further Cantons upon request)



Zurich



Ticino



Zug



Geneva



Grisons



Glarus



Lucerne



Aargau



Vaud

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